

# Advancing Affordable Housing

### Charlotte-Concord-Gastonia, NC-SC HUD Metro FMR Area

#### 2022 HUD\* Median Income Guidelines

## Annual Income / Family Size

| 1 | 120%      | 115%      | 110%      | 100%      | 80%      | 60%      | 50%      | 40%      | 35%      | 30%*     |
|---|-----------|-----------|-----------|-----------|----------|----------|----------|----------|----------|----------|
| 1 | \$79,200  | \$75,900  | \$72,600  | \$66,000  | \$52,750 | \$39,600 | \$33,000 | \$26,400 | \$23,100 | \$19,800 |
| 2 | \$90,480  | \$86,710  | \$82,940  | \$75,400  | \$60,300 | \$45,240 | \$37,700 | \$30,160 | \$26,390 | \$22,600 |
| 3 | \$101,760 | \$97,520  | \$93,280  | \$84,800  | \$67,850 | \$50,880 | \$42,400 | \$33,920 | \$29,680 | \$25,450 |
| 4 | \$115,560 | \$110,745 | \$105,930 | \$96,300  | \$75,350 | \$57,780 | \$47,100 | \$38,520 | \$33,705 | \$28,250 |
| 5 | \$122,160 | \$117,070 | \$111,980 | \$101,800 | \$81,400 | \$61,080 | \$50,900 | \$40,720 | \$35,630 | \$32,470 |
| 6 | \$131,160 | \$125,695 | \$120,230 | \$109,300 | \$87,450 | \$65,580 | \$54,650 | \$43,720 | \$38,255 | \$37,190 |
| 7 | \$140,280 | \$134,435 | \$128,590 | \$116,900 | \$93,450 | \$70,140 | \$58,450 | \$46,760 | \$40,915 | \$41,910 |
| 8 | \$149,280 | \$143,060 | \$136,840 | \$124,400 | \$99,500 | \$74,640 | \$62,200 | \$49,760 | \$43,540 | \$46,630 |

30%, 50%, 80% and median totals are provided by HUD.

## Monthly Income / Family Size

|   | 120%     | 115%     | 110%     | 100%     | 80%     | 60%     | 50%     | 40%     | 35%     | 30%*    |
|---|----------|----------|----------|----------|---------|---------|---------|---------|---------|---------|
| 1 | \$6,600  | \$6,325  | \$6,050  | \$5,500  | \$4,396 | \$3,300 | \$2,750 | \$2,200 | \$1,925 | \$1,650 |
| 2 | \$7,540  | \$7,226  | \$6,912  | \$6,283  | \$5,025 | \$3,770 | \$3,142 | \$2,513 | \$2,199 | \$1,883 |
| 3 | \$8,480  | \$8,127  | \$7,773  | \$7,067  | \$5,654 | \$4,240 | \$3,533 | \$2,827 | \$2,473 | \$2,121 |
| 4 | \$9,630  | \$9,229  | \$8,828  | \$8,025  | \$6,279 | \$4,815 | \$3,925 | \$3,210 | \$2,809 | \$2,354 |
| 5 | \$10,180 | \$9,756  | \$9,332  | \$8,483  | \$6,783 | \$5,090 | \$4,242 | \$3,393 | \$2,969 | \$2,706 |
| 6 | \$10,930 | \$10,475 | \$10,019 | \$9,108  | \$7,288 | \$5,465 | \$4,554 | \$3,643 | \$3,188 | \$3,099 |
| 7 | \$11,690 | \$11,203 | \$10,716 | \$9,742  | \$7,788 | \$5,845 | \$4,871 | \$3,897 | \$3,410 | \$3,493 |
| 8 | \$12,440 | \$11,922 | \$11,403 | \$10,367 | \$8,292 | \$6,220 | \$5,183 | \$4,147 | \$3,628 | \$3,886 |

Effective date April 18, 2022

https://www.huduser.gov/portal/datasets/il/il2022/2022summary.odn

Charlotte-Gastonia-Concord, NC-SC HUD Metro FMR Area contains the following areas: Cabarrus, Gaston, Mecklenburg, & Union Counties, NC and York County, SC.

\*The FY 2014 Consolidated Appropriations Act changed the definition of extremely low-income to be the greater of 30/50ths (60 percent) of the Section 8 very low-income limit or the DHHS poverty guidelines, provided that this amount is not greater than the Section 8 50% very low-income limit. Consequently, the extremely low-income limits may equal the very low (50%) income limits.

+Not intended for use when determining income limits for LIHTC projects. LIHTC calculates income as a factor proportionate to 100% AMI; not the lesser of formula used by HUD.



